INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AACTM1118K		
Name	MASOOM		
Address	B-402 , EMGEE GREENS , INDIA STEEL GATE, , S M ROAD, WADALA (EAST), , MUMBAI , 19-Maharashtra , 400037		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	226428450170222

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1,61,549
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,61,549
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by NIKITA VINIT KETKAR in the capacity of having PAN ATZPK7734M from IP address 10.1.213.135 on 17-02-2022 16:17:38

DSC Sl. No. & Issuer 2595470 & 19214764CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code

AACTM1118K07226428450170222EB439A7A2B5F12F703CB73D9B9FA9AFB3C5FD2F6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B
[*See* rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **MASOOM** [name of the trust or institution] PAN **AACTM1118K** as at **31/03/2021** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the above-named **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above-named **trust** as at **31/03/2021**

(ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2021**

The prescribed particulars are annexed hereto.

AMBAVAT AND ASSOCIATES LLP
Chartered Accountants

SANJAY PAWAR
(Partner)
M. No.: 126305
FRN: 0109681W
40, MORARJI VELJI BUILDING, DR. M B VELKAR STREET, MARINE LINES (EAST), MUMBAI-400002 MAHARASHTRA

Date: 04/10/2021
Place: Mumbai
UDIN: 21126305AAAALE4975

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	**5,90,78,782**
2.	Whether the **trust** has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	**No**
3.	Amount of income **Accumulated or set apart** for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust **wholly** for such purposes.	**NIL**
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	**NIL**
	Details	*Amount*
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	**NIL**
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	**Not Applicable**
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	**Not Applicable**
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	**No**

	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	**No**
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	**No**

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the **trust** was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any			**No**
	Details	*Amount*	*Rate of Interest Charged*	*Nature of Security, if any*
2.	Whether any land, building or other property of the **trust** was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			**No**
	Details of Property			*Amount of rent or compensation charged*
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			**Yes**
	Details			*Amount*
	Salary To Nikita V Ketkar for managing the affairs of the trust			**28,75,000**
4.	Whether the services of the **trust** were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			**No**

	Details	*Amount of Remuneration/ Compensation*
5.	Whether any share, security or other property was purchased by or on behalf of the **trust** during the previous year from any such person? If so, give details thereof together with the consideration paid	**No**
	Details	*Amount of Consideration Paid*
6.	Whether any share, security or other property was sold by or on behalf of the **trust** during the previous year to any such person? If so, give details thereof together with the consideration received	**No**
	Details	*Amount of Consideration Received*
7.	Whether any income or property of the **trust** was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	**No**
	Details	*Income or value of property diverted*
8.	Whether the income or property of the **trust** was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	**No**
	Details	*Amount*

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	*Name and address of the concern*	*Where the concern is a company, number and class of shares held*	*Nominal value of the investment*	*Income from the investment*	*Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No*
1	*2*	*3*	*4*	*5*	*6*
	Not Applicable				
Total					

for **AMBAVAT AND ASSOCIATES LLP**
Chartered Accountants

SANJAY PAWAR
(Partner)
M. No.: 126305
FRN : 0109681W
40, MORARJI VELJI BUILDING, DR. M B VELKAR STREET, MARINE LINES (EAST), MUMBAI-400002 MAHARASHTRA

Date: 04/10/2021
Place: Mumbai
UDIN: 21126305AAAALE4975

REPORT OF THE AUDITORS RELATING TO ACCOUNTS AUDITED UNDER SUB- DIVISION (2) OF SECTIONS 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT.

Registration No. : **E - 24715**
Name of the Public Trust : **Masoom**
For the year ending : **31st March 2021**

A.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
B.	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
C.	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
D.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
E.	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in previous audit report have been duly complied with;	Yes
F.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
G.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust;	No
H.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust; The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
I.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	No
J.	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
K.	Alienations, if any, of the immovable property contrary to the provisions of Sec. 36 which have come to the notice of the auditor;	No
L.	All cases of irregular, illegal or improper expenditure, or failure of omission to recover money or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the managements of the trust;	No
M.	Whether the budget has been filed in the form provided by Rule 16A ;	Yes
N.	Whether the maximum and minimum number of the trustees is maintained;	Yes
O.	Whether the meetings are held regularly as provided in such instrument;	Yes
P.	Whether the minute books of the proceedings of the meeting is	Yes

ambavat jain & associates LLP
Firm Regn. No. (109061W)
Chartered Accountants

	maintained;	
Q.	Whether any of the trustees has any interest in the investment of the trust;	No
R.	Whether any of the trustees is a debtor or creditor of the trust;	No
S.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly compiled with by the trustees during the period of audit;	Yes
T.	Any Special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm Registration No.: 109681W

Sanjay Pawar
Membership No.: 126305
Place: Mumbai
Date: 4th October, 2021
UDIN: 21126305AAAAKZ7892

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE - VIII
(Vide Rule 17 (1))
Name of Public Trust : MASOOM
Registration No. : E-24715
Balance Sheet as on 31.03.2021

FUND & LIABILITIES	AMOUNT	AMOUNT 31-3-2021	AMOUNT 31-3-2020	PROPERTY AND ASSETS	AMOUNT	AMOUNT 31-3-2021	AMOUNT 31-3-2020
Trust Funds or Corpus :				**Immovable Properties : (At Cost)**			
Balance as per last balance sheet	55,94,002			Balance as per last Balance Sheet	-		
Addition during the year	6,78,984	62,72,986	55,94,002	Addition during the year	-		
				Less : Sales during the year	-		
Other Earmarked Funds :				Depreciation up to date	-	-	-
Ordinary Fund	8,19,823						
Unspent Grants	1,57,96,496	1,66,16,319	2,71,33,467	**Investments :**			
				Balance as per last Balance Sheet	5,50,44,017		
Loans (Secured or Unsecured) :				Add : During the Year	2,07,89,163		
From Trustees	-			Less : Matured during the year	(3,24,46,389)	4,33,86,791	5,50,44,017
From Others	-	-	-				
				Fixed Assets :			
Liabilities :				Balance as per last Balance Sheet	67,29,219		
For Duties & Taxes	4,46,227			Addition during the year	41,02,596		
For Expenses Payable	89,63,648			Less : Sales during the year	-		
For Gratuity (Provission)	12,98,147			Depreciation up to date	(18,56,006)	89,75,809	67,29,219
For Audit Fees Payable	1,21,550						
For Deposit (Mobile Phone)	1,29,500	1,09,59,072	1,40,49,048	**Loans (Secured or Unsecured) :**			
				Goods/Doubtful	-	-	-
				Loans Scholarships	-	-	-
				Other Loans	-	-	-
Income and Expenditure Account							
Balance as per last Balance Sheet	3,15,39,873			**Advances :**			
Add/(Less) : Appropriation if any	(36,512)			To Trustees	-		
Add : Surplus	44,71,645			To Employees	4,16,378		
Less : Deficit	-	3,60,48,030	3,15,39,873	To Other (Prepaid)	-	4,16,378	1,72,619
				Deposits :			
				Office Rent Deposit	1,63,001		
				Income Tax	4,45,571	6,08,572	6,69,602
				Cash and Bank Balances :			
				a) Bank Balance	1,64,79,383		
				b) Cash In Hand	29,475	1,65,08,857	1,57,00,931
TOTAL		**6,98,96,407**	**7,83,16,390**	**TOTAL**		**6,98,96,407**	**7,83,16,390**

As per our report of even date

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm Registration No. : 109681W

Sanjay Pawar
Membership No. : 126305
Place : Mumbai
Date : 4th October, 2021
UDIN: 21126305AAAAKZ7892

For Masoom

MASOOM MUMBAI

Nikita Ketkar
Trustee
Place : Mumbai
Date : 4th October, 2021

Vineet Ketkar
Trustee
Place : Mumbai
Date : 4th October, 2021

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE - IX
(Vide Rule 17 (1))
Name of Public Trust : MASOOM
Registration No. : E-24715
Income & Expenditure Account for the year ending 31.03.2021

EXPENDITURE	AMOUNT	AMOUNT 31-3-2021	AMOUNT 31-3-2020	INCOME	AMOUNT	AMOUNT 31-3-2021	AMOUNT 31-3-2020
To Expenditure in respect of properties		-	-	By Rent			
				Accrued	-		
To Establishment Expenses		43,45,945	53,91,922	Realised	-	-	-
To Remuneration to Trustee		28,75,000	29,24,000	By Interest			
				Interest on IT Refund	-		
				Interest on FD	21,28,858		
To Legal Expenses		-	-	Realised on Bank Accounts	8,99,296	30,28,154	42,33,041
To Audit fees		1,29,800	1,29,800	By Donation		6,89,162	10,79,277
To Bank Charges		-	2,196	By Grants	4,80,56,108		
				Less: Advance Grant received in current Year	(8,19,823)		
				Less: Corpus Donations	(6,78,984)		
				Add: Advance Grant received in previous year	-	4,65,57,301	7,51,69,677
To Unspent Grant transfered to Balace Sheet		1,57,96,496	2,71,33,467	By Other Misc. Income		-	1,23,600
To Amount written off :				By Unspent grant of previous year	2,71,33,467		
(a) Bad Debts	-			Less: Unspent Grants refunded for Donor	(90,943)	2,70,42,524	3,76,95,029
(b) Loan Scholarship	-						
(c) Irrevocable Rents	-						
(d) Other items	-						
To Miscellaneous Expenses							
To Depreciation		18,56,006	15,14,956				
To Commission Paid		-	-				
To Expenditure on Objects of the Trust							
(a) Religious	-						
(b) Educational	4,78,42,249						
(c) Medical Relief	-						
(d) Relief of Poverty	-						
(e) Other Charitable Objects	-	4,78,42,249	7,71,45,905				
To Surplus carried over to Balance Sheet		44,71,645	40,58,378				
TOTAL		7,73,17,141	11,83,00,625	TOTAL		7,73,17,141	11,83,00,625

As per our report of even date.

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm Registration No. : 109681W

Sanjay Pawar
Membership No. : 126305
Place : Mumbai
Date : 4th October, 2021
UDIN: 21126305AAAAKZ7892

For Masoom

Nikita Ketkar
Trustee
Place : Mumbai
Date : 4th October, 2021

For Masoom

Vineet Ketkar
Trustee
Place : Mumbai
Date : 4th October, 2021

MASOOM

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

1. BACKGROUND:

M/s Masoom is a charitable trust registered under the Maharashtra Public Trusts Act 1950 vide Regn.No E-24715 dated 14th January, 2008 having PAN AACTM1118K

Further, the above trust has obtained a certificate u/s 80G(5) of the Income Tax Act 1961 dated 6th January,2009 vide Letter No. DIT (E)/MC/80G/1126/2008/2008-09.

The Trust's primary focus is to establish and maintain after school resource centers, night schools and day care creches.

2. SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN THE PREPARATION AND PRESENTATION OF THE ACCOUNTS :-

a) BASIS OF ACCOUNTING:

These financial statements are prepared under historical cost convention on an accrual basis.

b) USE OF ESTIMATES:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the trustees to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognized prospectively in current or future periods.

c) REVENUE RECOGNITION:

Contribution received from the donor is accounted as a corpus donation where the intention of the donor has been specified and a letter to that effect is received from the donor. Otherwise the contribution is treated as ordinary donation and accounted for on the date of receipt.

d) EXPENSES:

All expenses are accounted for on accrual basis except those with significant uncertainties.

e) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at cost less depreciation. Depreciation on Fixed assets are provided on written down value method under section 32 of the Income tax Act, 1961 and in accordance with and at the rates specfied in New Appendix I of the Income tax rules, w.e.f. 02/04/2005.

f) Where internal evidence in the form of vouchers towards expenses are partially not available we have relied upon the external documents authenticated by the trustee and as well as written in the books of accounts.

g) Current year figures have been regrouped and rearranged whenever necessary and rounded off upto nearest rupee.

3. DISTRIBUTION OF STAFF ACCORDING TO SALARY LEVELS:

Slab of gross salary (in Rs.) plus benefits paid to staff (per month)	Male staff	Female staff	Total staff
Less than 5000	-	-	0
5,000 – 10,000	-	-	0
10,000 – 25,000	4	2	6
25,001 – 50,000	19	9	28
50,001 – 1,00,000	5	0	5
Greater than 1,00,000	-	0	0

4. STAFF REMUNERATION PAID DURING FINANCIAL YEAR 2020-21

Head of the organisation: (including honorarium)	Rs. 28,75,000
Highest paid Full Time regular staff	Rs. 7,02,777
Lowest paid Full Time regular staff	Rs. 1,69,318

MASOOM MUMBAI

ambavat jain & associates LLP Chartered Accountants Firm Regn. No. (109681W)

5. COST OF NATIONAL AND INTERNATIONAL TRAVEL BY TRUSTEES / STAFF MEMBERS:

6. ANNUAL GROSS REMUNERATION PAID TO TRUSTEES:

Sr. No.	Name	Amount (Rs.)
1	Nikita V Ketkar	28,75,000
2	Vineet V Ketkar	NIL
3	Chandreshekar D. Bangargi	NIL
4	Vidya Shah	NIL
5	Suryakant Deshpande	NIL

7. AMOUNT REIMBURSED TO ALL THE TRUSTEES TOWARDS THE FOLLOWING (in Rs.)

Sr. No.	Particulars	Amount (Rs.)
1	International Travel	NIL
2	Domestic Travel	NIL
3	Local Conveyance	NIL
4	Entertainment Expenses	NIL
5	Others	NIL

8. AMOUNT PAID TO THE TRUSTEES TOWARDS PROFESSIONAL FEES (in Rs.)

Sr. No.	Particulars	Amount (Rs.)
1	Nikita V Ketkar	NIL
2	Vineet V Ketkar	NIL
3	Chandreshekar D. Bangargi	NIL
4	Vidya Shah	NIL
5	Suryakant Deshpande	NIL

As per our
report of even
date,

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm Registration No. : 109681W

Sanjay Pawar
Membership No. : 126305
Place : Mumbai
Date : 4th October, 2021
UDIN: 21126305AAAAKZ7892

For MASOOM

MASOOM MUMBAI

Nikita Ketkar
Trustee
Place : Mumbai
Date : 4th October, 2021

Vineet Ketkar
Trustee
Place : Mumbai
Date : 4th October, 2021

Name of Public Trust : Masoom

Registration No. : E-24715

Details of Expenses towards object of trust.

Sr. No.	Particular		Amount
1	Career Cell Cost		91,14,112
2	Education Material		18,13,255
3	Event		9,19,216
4	Nutrition Expense		22,53,280
5	Program Cost		1,67,95,695
6	Salary Expense		1,69,46,691
7	**Total (1+2+3+4+5+6)**		**4,78,42,249**
8	Establishment Expenses		43,45,945
9	Remuneration to Trustee		28,75,000
10	Audit fees		1,29,800
11	Bank Charges		-
12	Depreciation		18,56,006
	Total (7+8+9+10+11+12)		**5,70,49,000**

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm Registration No. : 109681W

Sanjay Pawar
Membership No. : 126305
Place : Mumbai
Date: 4th October, 2021
UDIN: 21126305AAAAKZ7892

For Masoom

Nikita Ketkar
Trustee
Place : Mumbai
Date: 4th October, 2021

Vineet Ketkar
Trustee
Place : Mumbai
Date: 4th October, 2021

The Maharashtra Public Trust Act, 1950
SCHEDULE - IX C
(Vide Rule 32)
Statement of Income liable to contribution for the year ending on 31st March 2021

Registration No. : **E - 24715**
Name of the Public Trust: **MASOOM**

Particulars		Amount
I.	Income as shown in the Income and Expenditure Account (Schedule IX) :	5,02,74,617
II.	Items not chargeable to Contribution under Section 58 and Rules 32:	
	i) Donations received from other Public Trust and Dharmadas	
	ii) Grants received from Government and Local authorities	
	iii) Interest on Sinking or Depreciation Fund	
	iv) Amount spent for the purpose of secular Education	5,90,78,782
	v) Amount spent for the purpose of medical relief	
	vi) Amount spent for the purpose of veterinary treatment of animals	
	vii) Expenditure incurred from donation for relief distress caused by scarcity, drought, flood, fire or other natural calamity	
	viii) Deductions out of income from lands used for agricultural purpose :-	
	a) Land Revenue and Local Fund Cess	
	b) Rent Payable to superior landlord	
	c) Cost of production, if lands are cultivated by trust	
	ix) Deductions out of income from lands used for non - agricultural purpose :-	
	a) Assessment, cesses and other Government or Municipal Taxes	
	b) Ground rent payable to the superior Landlord	
	c) Insurance premia	
	d) Repair at 10 per cent of gross rent of Building	
	e) Cost of collection at 4 per cent of gross rent of buildings let out	
	x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	
	xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	
	Gross Annual Income chargeable to contribution	**Nil**
	Since the main object of the trust is educational in nature, the trust in exempt from paying contribution as per Section 58(2) of The Bombay Public Trusts Act, 1980.	

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address: B-402, Emgee Greens, India Steel Gate, S. M. Road, Wadala (E), Mumbai – 400037.

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm Registration No. : 109681W

Sanjay Pawar
Membership No.: 126305
Place: Mumbai
Date: 4th October, 2021
UDIN: 21126305AAAAKZ7892

For MASOOM

Trustee
Nikita Ketkar
Place: Mumbai
Date: 4th October, 2021

Trustee
Vineet Ketkar
Place: Mumbai
Date: 4th October, 2021